Economics Letters 45 (1994) 519–522
0165-1765/94/$07.00 © 1994 Elsevier Science B.V. All rights reserved

Author index

Abe, K., *see* M.C. Kemp, 223
Amiel, Y. and F. Cowell, Monotonicity, dominance and the Pareto principle 447
Anderson, R.K., Product quality regulation in open economies: Implications for trade 343
Andrade, I. and A. Clare, Is the UK Treasury Bill rate a good proxy for expected inflation in the United Kingdom? 335
Ansic, D. and K. Keasey, Repeated decisions and attitudes to risk 185
Antzoulatos, A.A., Borrowing constraints, income expectations and the Euler Equation: Theory and evidence 323
Ashraf, J., Recent trends in white–black earnings differentials 487

Beach, C.M., K.V. Chow, J.P. Formby, and G.A. Slotsve, Statistical inference for decile means 161
Bohara, A.K. and W.H. Kaempfer, Tariff behavior in five European countries: Further evidence 213
Busse, R., R. Jeske, and W. Krämer, Efficiency of least-squares-estimation of polynomial trend when residuals are autocorrelated 267

Caballé, J. and A. Manresa, Social rents, interest rates, and growth 413
Candeal, J.C. and E. Indurain, The Moebius strip and a social choice paradox 407
Caporale, G.M., S. Kalyvitis, and N. Pittis, Persistence in real variables under alternative exchange rate regimes: Some multi-country evidence 93
Chen, Z. and T.W. Ross, Why are extended warranties so expensive? 253
Cheung, Y.-W., Aggregate output dynamics in the twentieth century 15
Che, Y.-K., Buy-in through goldplating: The effect of defense profit policy on quality determination 397
Choi, C.J., S. Gettings, and C. Scarpa, A note on product tampering 113
Chow, K.V., *see* C.M. Beach 161
Chung, C.-F., A note on calculating the autocovariances of the fractionally integrated ARMA models 293
Clare, A., *see* I. Andrade 335
Collard, D., Inequality aversion, resource depletion and sustainability 513
Cowell, F., *see* Y. Amiel 447
Crato, N. and P.J.F. de Lima, Long-range dependence in the conditional variance of stock returns 281
Crato, N. and P. Rothman, Fractional integration analysis of long-run behavior for US macroeconomic time series 287

Deepak, S.D., *see* J.L. Seale, Jr. 467
de Lima, P.J.F., *see* N. Crato 281
de Mello, Jr., L.R., Optimal vintage capital utilisation: Supportability conditions 427
del Carmen Marco Gil, M., An alternative characterization of the extended claim-egalitarian solution 41
Drakopoulos, S.A., A note on the substitution between wage and non-wage benefits in spot labour markets 495
Du, Q., Empirical evidence of political influence on the size distribution of income in the United States (1959–1991) 47
Dutt, S.D., The foreign exchange market efficiency hypothesis: Revisiting the puzzle 459

Eeckhoudt, L. and H. Schlesinger, Increases in prudence and increases in risk aversion 51
Episcopos, A., Investment under uncertainty and the value of the firm 319

Farrell, J. and S. Scotchmer, Irrational behavior in the AT&T investment game 471
Formby, J.P., *see* C.M. Beach 161

Georges, C., Unemployment persistence under profit sharing 329
Gettings, S., *see* C.J. Choi 113
Grant, S. and J. Quiggin, Nash equilibrium with mark-up-pricing oligopolists 245
Groves, T., A theorem of voting rules and budget deficits 237

Haberfeld, Y., Status variables in fixed-effect models 299
Hassler, U. and J. Wolters, On the power of unit root tests against fractional alternatives 1
Henley, A. and J. Peirson, Time-of-use electricity pricing: Evidence from a British experiment 421
Higgins, M.L., Computation of the GLS estimator of a model with anticipated and unanticipated effects 125
Hurley, W., On the optimality of cost-plus non-uniform pricing in vertical control problems 441

Indurain, E., *see* J.C. Candeal 407

Jackson, M.O. and S. Srivastava, On the relation between Nash equilibria and undominated strategies for two person, finite games 315
Jeske, R., *see* R. Busse 267

Kaempfer, W.H., *see* A.K. Bohara 213
Kalyvitis, S., *see* G.M. Caporale 93
Kang, J.C., Three-moments ranking and expected-utility maximization: A sufficient condition for the if-type consistency 55
Keasey, K., *see* D. Ansic 185
Kemp, M.C. and K. Abe, The transfer problem in the context of public goods 223
Kende, M., A note on backward compatibility 385
Kim, I.-G., Price-preference vs. tariff policies in government procurement auctions 217
Kitagawa, A., Risky storage and the value of money 73
Kollmann, R., The duration of unemployment as a signal 373
Kowalczyk, C. and S.E. Skeath, Pareto ranking optimal tariffs under foreign monopoly 355
Krämer, W., *see* R. Busse 267
Kuan, C.-M., A Range-CUSUM test with recursive residuals 309
Kultti, K., Money and markets 59

Lai, C.-c., *see* C.-c. Lin 501
Lee, B.-J., Non-parametric test of derivative restrictions robust to functional misspecification 131
Levy, H., *see* M. Levy 103
Levy, M., H. Levy and S. Solomon, A microscopic model of the stock market: Cycles, booms, and crashes 103
Liebler, R.J., Inside information and management buyouts of closely held firms 233
Lin, C.-c. and C.-c. Lai, The turnover costs and the Solow condition in an efficiency wage model with intertemporal optimization 501

Maekawa, K., Prewhitened unit root test 145
Manresa, A., *see* J. Caballé 413
Mariotti, M., The Nash solution and Independence of Revealed Irrelevant Alternatives 175
McDonald, J.B. and Y. Xu, Some forecasting applications of partially adaptive estimators of ARIMA models 155
McGuire, R.A. and R.L. Ohsfeldt, The impact of taxes on the privatization of municipal services 391
McKiernan, B., The importance of monetary shocks: Evidence from pre-Federal Reserve data 69
Miller, P.W., Occupational segregation and wages in Australia 367

Mills, T.C., *see* E. Pikoulakis, 203
Mocan, H.N., Is there a unit root in U.S. real GNP?: A re-assessment 23

Navajas, F. and A. Porto, Budget shares, distributional characteristics and the direction of tax reform 475
Nawata, K., Estimation of sample selection bias models by the maximum likelihood estimator and Heckman's two-step estimator 33
Nitzan, S., Transfers or public good provision? A political allocation perspective 451
Nyssen, J., Social efficiency of bubbles in the Grossman and Helpman endogenous growth model 197

Ohsfeldt, R.L., *see* R.A. McGuire 391
Olekalns, N., Testing for unit roots in seasonally adjusted data 273

Panagariya, A. and M. Schiff, Can revenue maximizing export taxes yield higher welfare than welfare maximizing export taxes? 79
Patel, U.R., Optimal policies in a dynamic oligopoly model of international trade 207
Peiró, A., Daily seasonality in stock returns: Further international evidence 227
Peirson, J., *see* A. Henley 421
Pikoulakis, E. and T.C. Mills, The random walk hypothesis of the exchange rate: Implications for a risk premium 203
Pittis, N., *see* G.M. Caporale 93
Porto, A., *see* F. Navajas 475
Primont, D., Homothetic non-parametric production models 191
Primont, D., *see* D. Primont 191
Psaradakis, Z., A comparison of tests of linear hypotheses in cointegrated vector autoregressive models 137

Quiggin, J., *see* S. Grant 245

Ravallion, M., Poverty rankings using noisy data on living standards 481
Rogers, J.H., Temporary foreign exchange subsidies, anticipated devaluation, and the Mexdollar anomaly 85
Ross, T.W., *see* Z. Chen 253
Rothman, P., *see* N. Crato 287

Satchell, S. and A. Timmermann, Optimal properties of exponentially weighted forecasts in the presence of different information sources 169
Scarpa, C., *see* C.J. Choi 113
Schiff, M., *see* A. Panagariya 79
Schlesinger, H., *see* L. Eeckhoudt 51
Scotchmer, S., *see* J. Farrell 471
Seale, Jr., J.L., H. Theil and S.D. Deepak, Growth and its disparity in rich and poor regions 467
Shachar, R., A diagnostic test for the sources of persistence in individuals' decisions 7
Shea, J., Should we test the life cycle–permanent income hypothesis with food consumption data? 63
Skeath, S.E., *see* C. Kowalczyk 355
Slotsve, G.A., *see* C.M. Beach 161
Solomon, S., *see* M. Levy 103
Spiegel, Y., On the economic efficiency of liquidated damages 379
Srivastava, S., *see* M.O. Jackson 315

Tanaka, Y., Profit-sharing and welfare in an export subsidy game 349
Theil, H., *see* J.L. Seale, Jr. 467
Timmermann, A., *see* S. Satchell 169

Tran-Nam, B. and C.N. Truong, Knowledge-based growth with exogenous population evolution: A balanced growth analysis 507
Truong, C.N., *see* B. Tran-Nam 507
Turtle, H.J., Temporal dependence in asset pricing models 361

Ventura, E., A note on measurement error and Euler equations: An alternative to log-linear approximations 305
Vercammen, J., Capital constraints and optimal hedging in factor markets 433

Wang, X., Partial vertical integration under market uncertainty 119
Wang, Z. and J. Werner, Portfolio characterization of risk aversion 259
Werner, J., *see* Z. Wang 259
Wolters, J., *see* U. Hassler 1

Xu, Y., *see* J.B. McDonald 155

Yang, C.-L., A simple extension of the Dasgupta–Maskin existence theorem for discontinuous games with an application to the theory of rent-seeking 181

Economics Letters 45 (1994) 523–525
0165-1765/94/$07.00 © 1994 Elsevier Science B.V. All rights reserved

Category index

C Mathematical and Quantitative Methods

U. Hassler and J. Wolters, On the power of unit root tests against fractional alternatives (C12) 1
R. Shachar, A diagnostic test for the sources of persistence in individuals' decisions (C12) 7
M.L. Higgins, Computation of the GLS estimator of a model with anticipated and unanticipated effects (C13)125
B.-J. Lee, Non-parametric test of derivative restrictions robust to functional misspecification (C14)131
Z. Psaradakis, A comparison of tests of linear hypotheses in cointegrated vector autoregressive models (C15)137
Y.-W. Cheung, Aggregate output dynamics in the twentieth century (C22) 15
H.N. Mocan, Is there a unit root in U.S. real GNP?: A re-assessment (C22) 23
K. Maekawa, Prewhitened unit root test (C22)145
J.B. McDonald and Y. Xu, Some forecasting applications of partially adaptive estimators of ARIMA models (C22)155
R. Busse, R. Jeske and W. Krämer, Efficiency of least-squares-estimation of polynomial trend when residuals are autocorrelated (C22)267
N. Olekalns, Testing for unit roots in seasonally adjusted data (C22)273
N. Crato and P.J.F. de Lima, Long-range dependence in the conditional variance of stock returns (C22)281
N. Crato and P. Rothman, Fractional integration analysis of long-run behavior for US macroeconomic time series (C22)287
C.-F. Chung, A note on calculating the autocovariances of the fractionally integrated ARMA models (C22)293
Y. Haberfeld, Status variables in fixed-effect models (C23)299
E. Ventura, A note on measurement error and Euler equations: An alternative to log-linear approximations (C23)305
K. Nawata, Estimation of sample selection bias models by the maximum likelihood estimator and Heckman's two-step estimator (C34) 33
C.M. Beach, K.V. Chow, J.P. Formby and G.A. Slotsve, Statistical inference for decile means (C49)161
C.-M. Kuan, A Range-CUSUM test with recursive residuals (C52)309
S. Satchell and A. Timmermann, Optimal properties of exponentially weighted forecasts in the presence of different information sources (C53)169
L.R. de Mello, Optimal vintage capital utilisation: Supportability conditions (C67)427
M.O. Jackson and S. Srivastava, On the relation between Nash equilibria and undominated strategies for two person, finite games (C70)315
M. Mariotti, The Nash solution and Independence of Revealed Irrelevant Alternatives (C71)175
C.-L. Yang, A simple extension of the Dasgupta–Maskin existence theorem for discontinuous games with an application to the theory of rent-seeking (C72)181
M. del Carmen Marco Gil, An alternative characterization of the extended claim-egalitarian solution (C78) 41
D. Ansic and K. Keasey, Repeated decisions and attitudes to risk (C91)185

D Microeconomics

J. Vercammen, Capital constraints and optimal hedging in factor markets (D21)433
D. Primont and D. Primont, Homothetic non-parametric production models (D24)191
Q. Du, Empirical evidence of political influence on the size distribution of income in the United States (1959–1991) (D31) 47
W. Hurley, On the optimality of cost-plus non-uniform pricing in vertical control problems (D4)441
J. Nyssen, Social efficiency of bubbles in the Grossman and Helpman endogenous growth model (D62)197
Y. Amiel and F. Cowell, Monotonicity, dominance and the Pareto principle (D63)447
S. Nitzan, Transfers or public good provision?: A political allocation perspective (D72)451

L. Eeckhoudt and H. Schlesinger, Increases in prudence and increases in risk aversion (D81) 51
J.C. Kang, Three-moments ranking and expected-utility maximization: A sufficient condition for the if-type consistency (D81) 55
K. Kultti, Money and markets (D83) 59
A. Episcopos, Investment under uncertainty and the value of the firm (D92)319

E Macroeconomics and Monetary Economics

J. Shea, Should we test the life cycle–permanent income hypothesis with food consumption data? (E21) 63
A.A. Antzoulatos, Borrowing constraints, income expectations and the Euler Equation: Theory and evidence (E21)323
C. Georges, Unemployment persistence under profit sharing (E24)329
B. McKiernan, The importance of monetary shocks: Evidence from pre-Federal Reserve data (E30) 69
I. Andrade and A. Clare, Is the UK Treasury Bill rate a good proxy for expected inflation in the United Kingdom? (E31)335
A. Kitagawa, Risky storage and the value of money (E41) 73

F International Economics

E. Pikoulakis and T.C. Mills, The random walk hypothesis of the exchange rate: Implications for a risk premium (F00)203
R.K. Anderson, Product quality regulation in open economies: Implications for trade (F11)343
U.R. Patel, Optimal policies in a dynamic oligopoly model of international trade (F12)207
Y. Tanaka, Profit-sharing and welfare in an export subsidy game (F12)349
A.K. Bohara and W.H. Kaempfer, Tariff behavior in five European countries: Further evidence (F13)213
I.-G. Kim, Price-preference vs. tariff policies in government procurement auctions (F13)217
C. Kowalczyk and S.E. Skeath, Pareto ranking optimal tariffs under foreign monopoly (F13)355
A. Panagariya and M. Schiff, Can revenue maximizing export taxes yield higher welfare than welfare maximizing export taxes? (F19) 79
J.H. Rogers, Temporary foreign exchange subsidies, anticipated devaluation, and the Mexdollar anomaly (F30) 85
G.M. Caporale, S. Kalyvitis and N. Pittis, Persistence in real variables under alternative exchange rate regimes: Some multi-country evidence (F31) 93
S.D. Dutt, The foreign exchange market efficiency hypothesis: Revisiting the puzzle (F31)459
M.C. Kemp and K. Abe, The transfer problem in the context of public goods (F35)223
J.L. Seale, Jr., H. Theil and S.D. Deepak, Growth and its disparity in rich and poor regions (F43)467

G Financial Economics

M. Levy, H. Levy and S. Solomon, A microscopic model of the stock market: Cycles, booms, and crashes (G10)103
J. Farrell and S. Scotchmer, Irrational behavior in the AT&T investment game (G10)471
A. Peiró, Daily seasonality in stock returns: Further international evidence (G12)227
H.J. Turtle, Temporal dependence in asset pricing models (G12)361
R.J. Liebler, Inside information and management buyouts of closely held firms (G34)233

H Public Economics

F. Navajas and A. Porto, Budget shares, distributional characteristics and the direction of tax reform (H21)475
T. Groves, A theorem of voting rules and budget deficits (H61)237

I Health, Education, and Welfare

M. Ravallion, Poverty rankings using noisy data on living standards (I32)481

J Labor and Demographic Economics

J. Ashraf, Recent trends in white–black earnings differentials (J15)487
P.W. Miller, Occupational segregation and wages in Australia (J16)367
S.A. Drakopoulos, A note on the substitution between wage and non-wage benefits in spot labour markets (J3)495
C.-c. Lin and C.-c. Lai, The turnover costs and the Solow condition in an efficiency wage model with intertemporal optimization (J41)501
R. Kollmann, The duration of unemployment as a signal (J64)373

K Law and Economics

C.J. Choi, S. Gettings and C. Scarpa, A note on product tampering (K1)113
Y. Spiegel, On the economic efficiency of liquidated damages (K12)379

L Industrial Organization

S. Grant and J. Quiggin, Nash equilibrium with mark-up-pricing oligopolists (L10)245
M. Kende, A note on backward compatibility (L12)385
Z. Chen and T.W. Ross, Why are extended warranties so expensive? (L15)253
X. Wang, Partial vertical integration under market uncertainty (L22)119
R.A. McGuire and R.L. Ohsfeldt, The impact of taxes on the privatization of municipal services (L33)391
Y.-K. Che, Buy-in through goldplating: The effect of defense profit policy on quality determination (L51)397

O Economic Development, Technological Change, and Growth

J.C. Candeal and E. Indurain, The Moebius strip and a social choice paradox (O25)407
Z. Wang and J. Werner, Portfolio characterization of risk aversion (O26)259
J. Caballé and A. Manresa, Social rents, interest rates, and growth (O41)413
B. Tran-Nam and C.N. Truong, Knowledge-based growth with exogenous population evolution: A balanced growth analysis (O41)507

Q Agricultural and Natural Resource Economics

D. Collard, Inequality aversion, resource depletion and sustainability (Q30)513
A. Henley and J. Peirson, Time-of-use electricity pricing: Evidence from a British experiment (Q41)421